

SAMPLE OF EXCEL SPREADSHEET TO DO CALCULATIONS.

FRINGE BENEFIT BUDGET CALCULATION

PROCEDURE: To calculate fringes.... enter information into the rows highlighted in blue

BENEFIT	GL	FY04 Rate	FULL-TIME		PART-TIME		Supplement
			REG	TEMP	REG	TEMP	
			Note B				
Gross pay (annual)						\$ -	
FY pay			\$ -	\$ -	\$ -	\$ -	
FICA	59101	0.0620	- -		-		-
Medicare	59102	0.0145	- -		-	-	-
Retirement-Reg.	59203	0.0737	- -		-		-
Retirement-DROP	59207	0.0911	Note A	Note A			Note A
Retirement-CCORP	59208	0.1043	Note A	Note A			Note A
Total cost			\$ -	\$ -	\$ -	\$ -	-
Fringe costs			\$ -	\$ -			
Fringe %			#DIV/0!	#DIV/0!			

A - If employee will be in DROP or CCORP FRS rate, need to move formula to applicable row (18 or 19)

B - No FRS if employee here less than 6 mths.

C. – Medicare only for part time Instructors.